

# SANGER


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★ TEXAS

AGENDA  
CITY COUNCIL  
WORK SESSION  
MONDAY, FEBRUARY 4, 2019  
6:00 PM  
502 ELM STREET  
SANGER, TEXAS

1. Call Meeting to Order.
2. Overview of the Annual Financial Report and Related Audit by Brooks Watson & Co. for the Fiscal Year Ending September 20, 2018.
3. Adjourn.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the City Website, and on the bulletin board, at the City Hall of the City of Sanger, Texas, a place convenient and readily accessible to the general public at all times. Said notice was posted on the following date and time: February 1, 2019 at 7:30 A. M., and remained posted continuously for at least 72 hours prior to the scheduled time of said meeting and shall remain posted until meeting is adjourned.

  
Cheryl Price, City Secretary  
City of Sanger, Texas



*This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (940) 458-7930 for further information*

# SANGER



## COUNCIL AGENDA ITEM

<b>AGENDA TYPE</b> <input checked="" type="checkbox"/> Regular <input type="checkbox"/> Special <input type="checkbox"/> Consent <input checked="" type="checkbox"/> Work Session <input type="checkbox"/> Executive <input type="checkbox"/> Public Hearing	Reviewed by Finance	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> Not Applicable
	Reviewed by Legal	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> Not Applicable

<b>COUNCIL MEETING DATE:</b> February 4, 2019	<b>SUBMITTED BY:</b> Finance Director, Clayton Gray
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City Manager Reviewed/Approval                      Initials *Ae*                      Date *1/3/19*

**ACTION REQUESTED:**  ORDINANCE     RESOLUTION     APPROVAL  
 CHANGE ORDER     AGREEMENT     APPROVAL OF BID     AWARD OF CONTRACT  
 CONSENSUS     REAPPOINTMENTS     OTHER EXPLAIN: \_\_\_\_\_

**AGENDA CAPTION**

Overview of the Annual Financial Report and Related Audit by Brooks Watson & Co. for the Fiscal Year Ending September 30, 2018.

**FINANCIAL SUMMARY**

N/A     GRANT FUNDS     OPERATING EXPENSE     REVENUE     CIP     BUDGETED     NON-BUDGETED

FISCAL YEAR:	PRIOR YEAR	CURRENT YEAR	FUTURE YEAR(S)	TOTALS
Proposed Expenditure Amount				
Encumbered Amount				
BALANCE				

**FUND(S) TO BE USED:** General  \$ \_\_\_\_\_ Utility  \$ \_\_\_\_\_ Special  \$ \_\_\_\_\_

**BACKGROUND/SUMMARY OF ITEM**

The City is required under the Texas Local Government Code and City Charter to have an audit of its financial statements each year. This audit must be conducted by an independent Certified Public Accountant. The audit was performed by Brooks Watson & Company.

The annual audit was conducted in accordance with governmental accounting standards and fulfills the requirements set in state law. The audit resulted in an unmodified (“clean”) opinion indicating that the financial statements are presented fairly, in all material aspects, in accordance with generally accepted financial principles.

**STAFF OPTIONS & RECOMMENDATION**

Staff recommends that City Council accept the annual audit for the Fiscal Year ended September 30, 2019.

List of Supporting Documents/Exhibits Attached: <ul style="list-style-type: none"> <li>Annual Financial Report (FOR ATTACHMENT - SEE CITY COUNCIL REGULAR MEETING AGENDA ITEM #5)</li> </ul>	Prior Action/Review by Council, Boards, Commissions or Other Agencies:
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