

**MINUTES: CITY COUNCIL MEETING
June 18, 2012**

PRESENT: Mayor Thomas Muir, Councilmember Marjory Johnson, Councilmember Russell Martin, Councilmember Scott Stephens, Councilmember Gary Bilyeu and Councilmember Rusty Patton

ABSENT: Tami Taber, City Secretary

OTHERS

PRESENT: Mike Brice, City Manager, Cheryl Price, Deputy City Secretary, Bill Wright, Kelli Alexander, Sam Alexander, Ted Christensen, Government Capital

- 1. Call Meeting to Order, Invocation, Pledge of Allegiance.**

Mayor Muir called the meeting to order at 7:02 p.m. Councilmember Johnson led the Invocation followed by Councilmember Patton leading the Pledge of Allegiance.

- 2. Citizens Input:
(Citizens are allowed 3 minutes to speak. The City Council is unable to respond or to discuss any issues brought up during this section).**

Kelli Alexander spoke about the City's adoption rate.

Sam Alexander spoke about ways to improve the animal adoption rate by making the animals more accessible to the public.

Bill Wright was recognized and spoke about his concern regarding the standards of the construction of the City water lines and the installation of the fire hydrants.

CONSENT AGENDA

- a) Approval of Minutes: June 4, 2012 - Work Session
June 4, 2012 - City Council**
- b) Disbursements**

Councilmember Bilyeu made a motion to approve the Consent Agenda as presented. Motion seconded by Councilmember Patton. Motion carried unanimously.

- 4. Consider any Items Removed From Consent Agenda.**

None.

REGULAR AGENDA

- 5. Consider, Discuss and Possibly Act on Approving a Resolution of the Adoption by the Sanger, Texas Industrial Development Corporation of a Resolution Authorizing**

the Issuance of the Sanger, Texas Industrial Development Corporation Industrial Development Revenue Bonds, Series 2012 (Texas Pellets Project), Approving and Authorizing an Indenture of Trust, a Loan Agreement, a Limited Offering Memorandum, a Private Placement Memorandum, a Tax Certificate and Agreement, Contracts of Purchase, Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry out the Issuance of the Bonds and Other Matters in Connection Therewith.

Ted Christensen, Government Capital was recognized to explain the project. He advised that these types of projects are typically done through the Sanger Cultural Development Corporation. This project is through the IDA. This project has a 4A and 4B requirement and the city of Sanger is one of the few cities that have everything up to date with the Secretary of State. This project is different than past projects because this project is to bring jobs to the State of Texas. This is a 200 million project for a German Company called German Pellets. They are creating a subsidiary in Texas called Texas Pellets. What they do is take wood products and waste and create wood pellets that are used in power generation. The pellets are in huge demand in Europe and are going to be exported to Europe for use in power plants and homes. The reason the State is interested in this project is that it brings jobs to Texas and utilizes waste that would otherwise be put into landfills. He explained that there is no personal liability for any of the board members and it indemnifies the IDA, all of the board members and employees. The benefit to the City is going to go directly to the IDA. We normally get \$10,000 to the City but since they were doing a Series A and a Series B and he negotiated \$20,000 explaining that it should be twice as much. They will be funding in mid-July and then issue the IDA a check.

Mr. Christensen answered a few technical questions regarding the conduit.

Councilmember Martin made a motion approving Resolution R#05-07-2012 Authorizing the Issuance of the Sanger, Texas Industrial Development Corporation Industrial Development Revenue Bonds, Series 2012 (Texas Pellets Project) as presented. The motion was seconded by Councilmember Johnson. The motion carried unanimously.

6. INFORMATION ITEMS:

- a) Library Report - May**
- b) ATMOS Energy Rider GCR - Rate Filing Under Docket No. 9762**

There was no discussion on the Information Items.

7. Adjourn.

Mayor Muir adjourned the meeting at 7:47 p.m.

