



MINUTES: 4A Sanger Industrial Development Corporation
August 1, 2017

MEMBERS

PRESENT: John Jacobs, Elizabeth Springer, Fred Yeatts, and Don Gillum

MEMBERS

ABSENT:

OTHERS

PRESENT: Director of Economic and Community Development Alina Ciocan, Permit Technician Michelle Burke

1. Call Meeting to Order.

Don Gillum called the meeting to order.

2. Executive Session: Closed Meeting.

The Board met in Executive Session to discuss deliberations regarding real property and economic development.

3. Reconvene: Open Meeting.

Action taken from Executive Session: None.

4. Approve Minutes: March 14, 2017

Minutes approved unanimously after a motion to approve by Elizabeth Springer and a second by Fred Yeatts.

5. Review Financials.

No comments.

6. Consider, Discuss and Possibly Approve the Fiscal Year 2017/2018 Budget.

There was a brief discussion about 4A's cash funds. Elizabeth Springer stated she would like to see if Sanger Bank can be used for some of the funds.

Elizabeth Springer made a motion to approve the Fiscal Year 2017/2018 budget with a second by John Jacobs. The motion passed unanimously.

7. Consider, Discuss and Possibly Act on Approving Partial Financing for Water and Wastewater Improvements to Industrial Site Along the East Side of I-35.

Motion passed unanimously after a motion was presented by Fred Yeatts and a second by Elizabeth Springer.

8. Meeting Adjourned.

John Jacobs made a motion to adjourn the meeting with a second from Fred Yeatts. The motion passed unanimously.