

MINUTES: 4A
SANGER TEXAS INDUSTRIAL DEVELOPMENT CORPORATION
June 20, 2013

MEMBERS

PRESENT: Vickie Jenkins, Don Gillum, Fred Yeatts John Jacobs and Elizabeth Springer

ABSENT: Elizabeth Springer

OTHERS

PRESENT: Mike Brice City Manager, Tami Taber City Secretary

1. Call Meeting to Order.

Vickie Jenkins called the meeting to order at 1:00 p.m.

2. Approval of Minutes: March 18, 2013

Don Gillum made a motion to approve. Seconded by John Jacobs. Motion carried unanimously.

3. Consider, Discuss and Possibly Approve Amendments to Texas Pellets.

City Manager advised that when they did the second agreement, Ted Christensen mentioned an amendment of Texas Pellets entering into agreement with Louisiana Pellets. This will allow Louisiana Pellets to do production and buy a warehouse in Louisiana.

The City will receive an additional \$10,000 for this amendment.

Don Gillum made a motion to approve. Seconded by Fred Yeatts. Motion carried unanimously.

4. Consider, Discuss and Possibly Approve the Fiscal Year 2013-2014 Budget.

The Transfers to General Fund line item has been reduced from \$20,500 to \$15,200.

Fred Yeatts made a motion to approve. Seconded by John Jacobs. Motion carried unanimously.

5. Update on Projects.

The City Council voted to approve bonds on June 17, 2013 and the bonds will fund on July 9, 2013.

6. Review Financials.

City Manager advised that the sales tax is still up.

7. Adjourn.

Meeting was adjourned at 1:07 p.m.