

MINUTES: 4A
SANGER TEXAS INDUSTRIAL DEVELOPMENT CORPORATION
June 7, 2011

MEMBERS

PRESENT: Vickie Jenkins, Don Gillum and Carroll McNeill

MEMBERS

ABSENT: Fred Yeatts and John Jacobs

OTHERS

PRESENT: Mike Brice City Manager, Tami Taber City Secretary

1. Call Meeting to Order.

Vickie Jenkins called meeting to order at 5:35 p.m.

2. Approval of Minutes: May 3, 2011

Carroll McNeill made a motion to approve minutes. Seconded by Don Gillum. Motion carried unanimously.

3. Presentation by Ebiofuels Regarding Leasing the Property at 103 Bolivar for Manufacturing.

Gary Williky, CEO of ICS Capital, LLC was present and gave a power point presentation.

4. EXECUTIVE SESSION: CLOSED MEETING

Pursuant to the Open Meetings Act, Chapter 551, the 4A Board will meet in a closed executive session in accordance with the Texas Government Code: Section 551.072 (Deliberation regarding the purchase, exchange, lease or sale of real property for future expansion of certain programs or services) to discuss the following:

a) Deliberation Regarding Real Property - Lease of Property at 103 Bolivar

4A convened into Executive Session at 6:28 p.m.

5. RECONVENE: OPEN MEETING

4A reconvened at 6:55 p.m. from Executive Session.

Carroll McNeill made a motion to authorize City Manager to get with broker and to

continue negotiations. Seconded by Don Gillum. Motion carried unanimously.

6. Review Financials.

City Manager advised that revenues are still up.

7. Adjourn.

Meeting was adjourned at 1:30 p.m.