

MINUTES: 4B DEVELOPMENT CORPORATION
April 27, 2015

PRESENT: Beverly Branch, Beverly Howard, Will Dutton and Barbara Martin

ABSENT: John Payne, Jeff Springer and Christy Crutsinger

STAFF PRESENT: Alina Ciocan, Economic Development Director

1. Call Meeting to Order.

Barbara Martin called the meeting to order at 6:00 p.m.

2. Approve Minutes: March 23, 2015.

Motion made by Beverly Branch to approve the minutes as presented. Motion was seconded by Will Dutton. Motion carried unanimously.

3. Review Design Contract Proposal and Timeline for the Hike and Bike Trail Connection Between Porter Athletic Complex and the Park Land East of Interstate 35.

Mrs. Ciocan presented this item. There was a brief discussion on Phase II of the proposed contract in relation to drainage maps for structures and engineer review. At the time the proposal was drafted, staff was in the process of getting clarification from TxDot if these additional steps would be required. Mrs. Ciocan conveyed to the Board that staff had just received confirmation from TxDOT that drainage maps and engineer review were indeed required for this project. Mrs. Ciocan also provided a rough cost estimate of \$100,000 for lightning around the proposed hike and bike trail. She mentioned that this expense would be in addition to the cost of constructing the trail. Mr. Dutton stated that the purpose of this project was to get the park started and that the lights can be considered at a later time. Mrs. Ciocan also presented a timeline for the project and discussed the public notification requirements.

5. Review Financials.

There was a brief discussion about available funds to spend for the proposed hike and bike trail. After reviewing the financial reports, board members commented on the upward trend in sales tax revenue.

6. Adjourn.

Meeting was adjourned at 6:10 p.m.