

MINUTES: 4B DEVELOPMENT CORPORATION

April 1, 2013

PRESENT: Beverly Howard, Barbara Martin, Beverly Branch, John Payne, Will Dutton and Jeff Springer

OTHERS PRESENT: Mike Brice City Manager, Tami Taber City Secretary, Mayor Thomas Muir, John and Elizabeth Springer

ABSENT: Christy Cruetsinger

- 1. Call Meeting to Order.**

John Payne called the meeting to order at 4:07 p.m.

- 2. Approve Minutes: November 5, 2012**

Will Dutton made a motion to approve. Seconded by Beverly Branch. Motion carried unanimously.

- 3. Approve Budget Amendment #1 for \$18,250.00 to pay for the Parks Master Plan Originally Approved in July 2011.**

City Manager advised that the second half is due and wasn't included in this year's budget.

Barbara Martin made a motion to approve. Seconded by Will Dutton. Motion carried unanimously.

- 4. Consider and Discuss Refurbishing Presbyterian Church Public/Private Partnership.**

Mayor Muir advised that he was approached by the Denton Historical Society who would like to move the church to Denton at no cost to the City. The Mayor wants to keep the church and wanted input from the 4B board and suggestions on ways to keep it. He also requested that 4B donate \$100,000 - \$150,000 to refurbish.

Jeff Springer made a motion authorizing the Mayor to communicate the 4B Board's interest to keep the church, as long as funds are matched by the community and the obligation is capped. Seconded by Will Dutton. Motion carried unanimously.

- 5. Consider, Discuss and Possibly Approve Ongoing Financing for the Splash Park and Switzer Park Improvements.**

City Manager advised that the City closed the pool in 2008 and it is not cost effective to reopen. The cost of a splash park and replacement of the walking trail at Switzer Park is approximately \$520,000 and he wants to do a bond issue this summer. It would be a twenty year bond at approximately \$32,000 - \$33,000 each year and wants 4B to commit to paying that amount.

Beverly Howard made a motion to approve the splash park with annual payments of \$32,750 toward the bond payment. Seconded by Beverly Branch. Motion carried 4-2.

For

**Beverly Howard
Beverly Branch
Will Dutton
Jeff Springer**

Against

Barbara Martin

Abstained

John Payne

- 6. Consider, Discuss and Possibly Approve Providing Approximately \$4,500.00 for Reconstruction of a Brick Sidewalk in the Downtown Park.**

City Manager stated that the sidewalk is deteriorating and the edges are breaking off. This would be repaired by putting a concrete curb on both sides of the bricks.

Beverly Branch made a motion to approve. Seconded by Barbara Martin. Motion carried unanimously.

- 7. Review Financials.**

Sales tax figures are still good.

- 8. Adjourn.**

Meeting was adjourned at 4:45 p.m.