

MINUTES: 4B DEVELOPMENT CORPORATION
August 27, 2012

PRESENT: Beverly Howard, Will Dutton, John Payne, Jeff Springer, Beverly Branch, Barbara Martin and Christy Crutsinger

OTHERS

PRESENT: Mike Brice City Manager, Tami Taber City Secretary

1. Call Meeting to Order.

John Payne called the meeting to order at 6:00 p.m.

2. Approve Minutes: June 18, 2012

Beverly Howard made a motion to approve. Seconded by Beverly Branch. Motion carried unanimously.

3. Consider, Discuss and Approve Budget for Fiscal Year 2012/2013.

City Manager went over the proposed budget and noted that the amount of \$22,500 (salaries and benefits) is incorrect and should be \$0.

Jeff Springer made a motion to approve. Seconded by Will Dutton. Motion carried unanimously.

4. Review Financials.

City Manager advised that the sales tax is still up.

5. Adjourn.

Meeting was adjourned at 6:24 p.m.